Roam1 Telecom Limited
CIN: U64100DL2011PLC222155
Balance Sheet as at 31st March 2019

(All amounts in Indian Rupees unless otherwise stated)

	Particulars	Note	As at 31st March 2019	As at 31st March 2018
	ASSETS			
I	**Non-current assets**			
	(a) Property, plant and equipment	7	5,874,641	6,473,250
	(b) Intangible assets	8	811,394	934,044
	(c) Intangible assets under development	9	106,391,530	104,521,530
	(e) Financial assets			
	(i) Investments	10	-	-
	(ii) Loans	11	2,694,515	2,687,624
	(g) Other non-current assets		-	-
			115,772,080	114,616,448
II	**Current assets**			
	(a) Inventories	12	2,612,632	4,936,959
	(b) Financial assets			
	(i) Trade receivables	13	7,863,880	7,155,115
	(ii) Cash and cash equivalents	14	58,908	521,066
	(iii) Other bank balances	15	-	-
	(iv) Loans	11	2,014,399	2,486,965
	(c) Other current assets	16	4,783,514	1,475,317
			17,333,333	16,575,421
	TOTAL ASSETS		**133,105,413**	**131,191,869**
	EQUITY AND LIABILITIES			
III	**Equity**			
	(a) Equity share capital	17	77,898,750	77,898,750
	(b) Other equity	18	(85,666,504)	(51,851,010)
	Total equity		(7,767,754)	26,047,740
	LIABILITIES			
IV	**Non-current liabilities**			
	(a) Financial liabilities			
	(i) Borrowings	19	103,737,730	68,217,945
	(b) Provisions	20	2,408,428	1,102,681
			106,146,158	69,320,626
V	**Current liabilities**			
	(a) Financial liabilities			
	(i) Borrowings	21	10,067,910	8,026,304
	(ii) Trade payables	22	2,942,448	6,676,697
	(iii) Other financial liabilities	23	495,886	737,204
	(b) Other current liabilities	24	21,077,097	19,341,791
	(c) Provisions	20	143,668	1,041,506
	(d) Current Tax Liabilities (Net)	25	-	-
			34,727,009	35,823,503
	Total liabilities		140,873,167	105,144,129
	TOTAL EQUITY AND LIABILITIES		**133,105,413**	**131,191,869**

Summary of significant Accounting policies 3
The accompanying notes are an integral part of the financial statements

As per our report of even date
For Krishna Neeraj & Associates
Chartered Accountants
FRN: 023233N

CA. Krishna K. Neeraj
Partner
Membership No.:506669

For and on behalf of the Board of Directors

Rajendra V Kulkarni
Director
DIN: 00988255

Gokul N Tandan
Director
DIN: 00441563

Place : New Delhi
Date : 30-05-2019

Roam1 Telecom Limited
CIN: U64100DL2011PLC222155
Statement of profit & loss for the year ended 31st March 2019

(All amounts in Indian Rupees unless otherwise stated)

	Particulars	Note	For the year ended 31st March 2019	For the year ended 31st March 2018
I	Revenue from operations	26	50,226,098	57,984,621
II	Other income	27	1,057,726	578,257
III	**Total income (I+II)**		**51,283,824**	**58,562,878**
IV	**Expenses**			
	(a) Cost of raw material consumed	28	-	-
	(b) Purchase of stock in trade		26,021,293	29,438,871
	(c) Changes in inventories of finished goods,stock in trade and work-in-progress	29	2,324,327	(1,694,049)
	(e) Excise duty on sale of goods			
	(f) Employee benefit expense	30	29,306,959	32,012,141
	(g) Finance costs	31	2,859,840	5,053,542
	(h) Depreciation and amortization expense	32	2,829,032	2,898,903
	(i) Other expenses	33	21,319,803	25,032,641
	Total expense		**84,661,254**	**92,742,049**
V	**Profit before exceptional items and tax (III-IV)**		**(33,377,430)**	**(34,179,171)**
VI	Exceptional items	34	-	-
VII	**Profit before tax (V+VI)**		**(33,377,430)**	**(34,179,171)**
VIII	**Income tax expense**			
	(a) Current tax		-	-
	(b) Deferred tax		-	-
	Total tax expense		-	-
IX	**Profit for the year (VII-VIII)**		**(33,377,430)**	**(34,179,171)**
X	**Other comprehensive income**			
	Items that will not be reclassified to profit or loss in subsequent periods:			
	(i) Remeasurements of post-employment defined benefit obligations		(438,064)	(476,276)
	(ii) Change in fair value of FVOCI equity instruments			
	(iii) Income tax effect			
	Other comprehensive income for the year, net of tax		**(438,064)**	**(476,276)**
XI	**Total comprehensive income for the year (IX+X)**		**(33,815,494)**	**(34,655,447)**
XII	**Earnings per share in Rs.**	42		
	Basic earnings per equity share			
	- for Nominal Value of Share Rs.10/-		(17.61)	(18.04)
	- for Nominal Value of Share Rs.5/-		(8.81)	(9.02)
	Diluted earnings per equity share			
	- for Nominal Value of Share Rs.10/-		(17.48)	(17.90)
	- for Nominal Value of Share Rs.5/-		(8.74)	(8.95)

Summary of significant Accounting policies 3
The accompanying notes are an integral part of the financial statements

As per our report of even date
For Krishna Neeraj & Associates
Chartered Accountants
FRN: 020233N

CA. Krishna K. Neeraj
Partner
Membership No.:506669

Place : New Delhi
Date : 30-05-2019

For and on behalf of the Board of Directors

Rajendra V Kulkarni
Director
DIN: 00988255

Gokul N Tandan
Director
DIN: 00441563

Roam1 Telecom Limited
CIN: U64100DL2011PLC222155
Cash Flow Statement for the Year ended 31 March 2019

(All amounts in Indian Rupees unless otherwise stated)

Particulars	31-Mar-19	31 March 2018
Cash flow from operating activities		
Profit after tax	**(33,377,430)**	**(34,179,171)**
Adjustment to reconcile profit before tax to net cash flows :		
Depreciation/amortization	2,829,032	2,898,903
(Profit)/Loss on sale of property, plant and equipment	-	-
Other comprehensive income	(438,064)	(476,276)
Defered tax	-	-
Interest expense	2,859,840	5,053,542
Interest income	(1,057,726)	(578,257)
Operating profit before working capital changes	**(29,184,348)**	**(27,281,259)**
Movements in working capital:		
(Decrease)/increase in trade payables and other liabilities	(2,240,262)	708,302
(Decrease)/increase in short-term provisions	(897,838)	850,679
(Decrease)/increase liability for current tax	-	-
Decrease/(increase) in trade receivable	(708,765)	731,754
Decrease/(increase) in inventories	2,324,327	(1,694,049)
Decrease/(increase) in other bank balances	-	160,000
Decrease/(increase) in short term loans	472,566	(448,256)
Decrease/(increase) in other current assets	(3,308,197)	(548,889)
Cash generated from operations	(33,542,518)	(27,521,717)
Direct taxes paid	-	-
Net cash flow from/(used in) operating activities (A)	**(33,542,518)**	**(27,521,717)**
Cash flows from investing activities		
Purchase of property, plant and equipment, including intangible assets, capital work in progress	-	(3,692,180)
Proceeds from sale of property, plant and equipment	-	-
Decrease/(increase) in non-current investments	-	-
(Decrease)/increase in long-term provisions	1,305,747	(827,872)
Decrease/(increase) in other non-current assets	-	-
Increase/(decrease) in other non-current Finacial Liabilities	-	-
Decrease/(increase) in long term loans	(6,891)	591,735
Interest received	1,057,726	578,257
Net cash flow from investing activities (B)	**2,356,582**	**(3,350,061)**
Cash flow from financing activities		
Proceeds from issuance of equity share capital	17	111,860,000
Proceeds/(Repayment) of long-term borrowings	35,519,785	(75,037,810)
Proceeds/(Repayment) of short-term borrowings	2,041,606	(1,255,041)
Equity Dividend including taxes thereon	-	-
Interest paid	(2,859,840)	(5,053,542)
Net cash flow from / (used in) financing activities (C)	**34,701,568**	**30,513,607**
Net increase/(decrease) in cash and cash equivalents (A + B +C)	**3,515,633**	**(358,171)**
Cash and cash equivalents at the beginning of the year	521,066	879,237
Cash and cash equivalents at the end of the year	**4,036,698**	**521,066**
Components of cash and cash equivalents		
Cash in hand	460,080	627,918
Cheques/ drafts in hand		
With banks in current account	(401,172)	(106,852)
Unpaid dividend accounts	-	-
in deposit accounts	-	-
Total cash and cash equivalents [Refer Note No. 14]	**58,908**	**521,066**

Note : The above Cash flow statement has been prepared under the Indirect method setout in Ind AS-7 'Statement of Cash Flow'.

Summary of significant Accounting policies
The accompanying notes are an integral part of the financial statements

As per our report of even date
For Krishna Neeraj & Associates
Chartered Accountants
FRN: 023233N

CA. Krishna K. Neeraj
Partner
Membership No.:506669

Place : New Delhi
Date : 30-05-2019

For and on behalf of the Board of

Gokul N Tandan
Director
DIN: 00441563

Rajendra V Kulkarni
Director
DIN: 00988255

Roam1 Telecom Limited
CIN: U64100DL2011PLC222155
Statement of changes in equity for the year ended 31st March 2019

(All amounts in Indian Rupees unless otherwise stated)

(A) Equity share capital	Note	Nos.	Rs.
As at 1st April 2017			14,998,750
Changes in equity share capital	17		7,900,000
As at 31st March 2018			22,898,750
Changes in equity share capital	17		7,900,000
As at 31st March 2018			30,798,750

(B) Other equity

Particulars	Preference Share Capital	Securities Premium	General Reserve		FVOCI-Equity instruments	Total other equity
Balance as at 1st April 2017	30,000,000	67,200,000	(163,355,563)	-	-	(66,155,563)
Profit for the year	-	-	(34,179,171)	-	-	(34,179,171)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the year	-	-	(34,179,171)	-	-	(34,179,171)
Addition	25,000,000	78,960,000	-	-	-	103,960,000
Income/Deferred Tax relating to earlier years	-	-	-	-	-	-
Balance as at 31st March 2018	55,000,000	146,160,000	(197,534,734)	-	-	3,625,266
Balance as at 1st April 2018	-	-	-	-	-	-
Profit for the year	-	-	(34,655,447)	-	-	(34,655,447)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the year	-	-	(34,655,447)	-	-	(34,655,447)
Addition	25,000,000	78,960,000	-	-	-	103,960,000
Income/Deferred Tax relating to earlier years	-	-	-	-	-	-
Balance as at 31st March 2019	25,000,000	78,960,000	(34,655,447)	-	-	69,304,553

The accompanying notes form an integral part of these financial statements

As per our report of even date
For Krishna Neeraj & Associates
Chartered Accountants
FRN: 023233N

CA. Krishna K. Neeraj
Partner
Membership No.:506669

For and on behalf of the Board of Directors

Gokul N Tandan
Director
DIN: 00441563

Rajendra V Kulkarni
Director
DIN: 00988255

Place : New Delhi
Date : 30-05-2019

7. Property, plant and equipment

Particulars	Furniture & Fixtures	Office Equipement	Vehicle	Computer	Total
Deemed Cost*					
As at 31st Mar 2017	**331,512**	**7,840,180**	**2,194,970**	**3,628,713**	**13,995,375**
Addition	1,139,500	929,680	-	123,000	2,192,180
Disposal	-	-	-	-	-
As at 31st Mar 2018	**1,471,012**	**8,769,860**	**2,194,970**	**3,751,713**	**16,187,555**
Addition	394,625	898,268	814,880	-	2,107,773
Disposal	-	-	-	-	-
As at 31st Mar 2019	**1,865,637**	**9,668,128**	**3,009,850**	**3,751,713**	**18,295,328**
Depreciation*					
As at 31st Mar, 2017	**83,832**	**3,652,438**	**292,976**	**2,968,953**	**6,998,199**
Charge for the year	98,791	1,629,672	685,489	302,154	2,716,106
As at 31st Mar, 2018	**182,623**	**5,282,110**	**978,465**	**3,271,107**	**9,714,305**
Charge for the year	139,364	1,672,032	414,380	480,606	2,706,382
As at 31st Mar, 2019	**321,987**	**6,954,142**	**1,392,845**	**3,751,713**	**12,420,687**
Net Block					
As on 31st March 2018	**1,288,389**	**3,487,750**	**1,216,505**	**480,606**	**6,473,250**
As on 31st March 2019	**1,543,650**	**2,713,986**	**1,617,005**	**-**	**5,874,641**

Note 8 Intangible Assets

Particulars	Mobile Application Software	Trade Mark	Website	Total
Balance as at 31st Mar 2017	297,810	32,350	1,200,000	1,530,160
Addition				-
Balance as at 31st Mar 2018	**297,810**	**32,350**	**1,200,000**	**1,530,160**
Addition				-
Deletion		-		
Balance as at 31st Mar 2019	**297,810**	**32,350**	**1,200,000**	**1,530,160**
Depreciation*				
Balance as at 31st Mar, 2017	**238,248**	**12,940**	**162,131**	**413,319**
Charge for the year	59,562	3,235	120,000	182,797
Balance as at 31st Mar, 2018	**297,810**	**16,175**	**282,131**	**596,116**
Charge for the year	-	2,650	120,000	122,650
Balance as at 31st Mar, 2019	**297,810**	**18,825**	**402,131**	**718,766**
Net Block				
As on 1st April 2016	**119,124**	**22,645**	**1,157,869**	**1,299,638**
As on 31st March 2017	**59,562**	**19,410**	**1,037,869**	**1,116,841**
As on 31st March 2018	-	**16,175**	**917,869**	**934,044**
As on 31st March 2019	-	**13,525**	**797,869**	**811,394**

Note No. 9 Intangible assets under development	As At 31st March 2018	As At 31st March 2018	As At 31st March 2017
CRM Software	106,391,530	104,491,530	102,991,530
Website under development	-	30,000	30,000
Total	**106,391,530**	**104,521,530**	**103,021,530**

Roam1 Telecom Limited
Notes to the financial statements for the year ended 31st March 2019

(All amounts in Indian Rupees unless otherwise stated)

10 Financial assets - Loans	As at 31st March 2019	As at 31st March 2018
(a) Non Current Loans (Unsecured, Considered Good)		
Security Deposits	2,694,515	2,687,624
Total Non Current Loans	2,694,515	2,687,624
(b) Current Loans (Unsecured, Considered Good)		
Advances to related parties (subsidiary)		-
Advances Recoverable		-
Interest free advance to employee	2,014,399	2,486,965
Security Deposits		-
Total Current Loans	2,014,399	2,486,965

12 Inventories	As at 31st March 2019	As at 31st March 2018
(valued at lower of cost and net realizable value)		
Finished Goods	2,612,632	4,936,959
Total	2,612,632	4,936,959

13 Financial assets - Trade receivables	As at 31st March 2019	As at 31st March 2018
Trade receivables	7,863,880	6,924,958
Other receivables	-	230,157
Break-up of security details		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Total	7,863,880	7,155,115
Less : Allowance for bad and doubtful debts		-
Total	7,863,880	7,155,115

Note: Trade receivables have been hypothecated with banks against working capital credit facilities of the Company.

14 Financial assets - Cash and cash equivalents	As at 31st March 2019	As at 31st March 2018
Balances with banks:		
-In current accounts	(401,172)	(106,852)
-in unpaid dividend accounts		
-Deposits with original maturity of 3 months or less (including interest accrued thereon)@		
Cash in hand	460,080	627,918
Total	58,908	521,066

@ Deposits are under bank lien for margin against non fund based working capital credit facilities.

15 Financial assets - Other Bank Balances	As at 31st March 2019	As at 31st March 2018
Deposits with original maturity for more than 3 months but not more than 12 months (including interest accrued thereon)#		
Total		-

Deposits are under bank lien for margin against non fund based working capital credit facilities.

16 Other current assets	As at 31st March 2019	As at 31st March 2018
Balances with statutory / government authorities	4,141,001	1,427,317
Advance to Suppliers	615,783	-
Prepaid expenses	26,730	48,000
Advances to Employees		-
-Unsecured considered Doubtful		
Less : Provision for doubtful advances		
Total	4,783,514	1,475,317

(All amounts in Indian Rupees unless otherwise stated)

17 Share capital	As at 31st March 2019	As at 31st March 2018
Authorised share capital		
20,40,000 Class A Equity Shares of Rupees 10 Each (31st March 2018: 20,40,000)	20,400,000	20,400,000
5,00,000 Class B Equity Shares of Rupees 5 Each (31st March 2018: 5,00,000)	2,500,000	2,500,000
5,50,000 8% Preference Share Capital of Rupees 100 Each (31st March 2018 : 5,50,000)	55,000,000	55,000,000
Total	77,900,000	77,900,000
Issued, Subscribed and fully paid up shares		
20,40,000 Class A Equity Shares of Rupees 10 Each (31st March 2018: 20,40,000)	20,400,000	20,400,000
4,99,750 Class B Equity Shares of Rupees 5 Each (31st March 2018: 4,99,750)	2,498,750	2,498,750
5,50,000 8% Preference Share Capital of Rupees 100 Each (31st March 2018 : 5,50,000)	55,000,000	55,000,000
Total	77,898,750	77,898,750

(a) Reconciliation of shares outstanding at the beginning and at the end of reporting period

Particulars	As at 31st March 2019		As at 31st March 2018	
Equity Shares of Rs. 10 each	No.	Rs. in Lakhs	No.	Rs. in Lakhs
Equity Shares at the beginning of the year	2,040,000	20,400,000	1,250,000	12,500,000
Add : Shares issued on exercise of preferential allotment during the year	-	-	790,000	7,900,000
Equity Shares at the end of the year	2,040,000	20,400,000	2,040,000	20,400,000

Particulars	As at 31st March 2019		As at 31st March 2018	
Equity Shares of Rs. 5 each	No.	Rs. in Lakhs	No.	Rs. in Lakhs
Equity Shares at the beginning of the year	499,750	2,498,750	499,750	2,498,750
Add : Shares issued on exercise of preferential allotment during the year	-	-	-	-
Equity Shares at the end of the year	499,750	2,498,750	499,750	2,498,750

Terms/ rights attached to equity shares

The company has two class of equity shares having par value of Rs.10 per share and Rs.5 per share. Each holder of equity shares is entitled to one vote irrespective of the class of equity share. The company declares and pays dividends only in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the

(b) Details of shareholders holding more than 5% shares in the company

Particulars	As at 31st March 2019		As at 31st March 2018	
	No.	% Holding	No.	% Holding
Virtualsoft Systems Limited	1,595,000	62.80%	1,595,000	62.80%
Manpreet Singh	429,001	16.89%	429,001	16.89%
Gokul Tandon	407,000	16.03%	407,000	16.03%
Total	**2,431,001**	**95.72%**	**2,431,001**	**95.72%**

KRISHNA NEERAJ & ASSOCIATES Chartered Accountants

(c) Other details of Equity Shares for a period of five years immediately preceding 31st March 2019

Particulars	As at 31st March 2019	As at 31st March 2018
- Aggregate number of shares alloted as fully paid up pursuant to Contract without payment being received In cash	Nil	Nil
- Aggregate number of shares alloted as fully paid up by way of bonus shares	Nil	Nil
- Aggregate number of shares bought back	Nil	Nil

18 Other Equity	As at 31st March 2019	As at 31st March 2018
(i) Securities Premium	146,160,000	146,160,000
(ii) Retained earnings	(231,826,504)	(198,011,010)
Total	(85,666,504)	(51,851,010)

(i)	**Securities Premium**		
	Opening Balance	67,200,000	67,200,000
	Add : Addition on Issue of equity shares	78,960,000	78,960,000
	Closing Balance	**146,160,000**	**146,160,000**
(ii)	**Retained earnings**		
	Opening Balance	(198,011,010)	(163,355,563)
	Add : Profit for the year	(33,377,430)	(34,179,171)
	Add : Remeasurement of post employement benefit obligation, net of tax	(438,064)	(476,276)
	Less: Income/Deferred Tax relating to earlier years		
	Less: Equity Dividend including taxes thereon		
	Closing Balance	**(231,826,504)**	**(198,011,010)**

19 Financial liabilities - Non-Current Borrowings	As at 31st March 2019	As at 31st March 2018
Secured Loans		
Term Loans from Banks	-	-
Term Loans from Others		
Total (A)	-	-
Unsecured Loans		
Term Loans from Relatives parties	103,737,730	68,217,945
Loans from Directors		
Total (B)	103,737,730	68,217,945
Total Borrowings [C=A+B]	**103,737,730**	**68,217,945**
Current Maturities (included in Note No. : 26)	-	-
Non-current	**103,737,730**	**68,217,945**

The Company has not defaulted in the repayment of borrowings and interest as at Balance Sheet date.

20 Provisions	As at 31st March 2019	As at 31st March 2018
Provision for Gratuity	2,009,305	1,678,355
Provision for Leave Encashment	542,791	465,832
Total	2,552,096	2,144,187
Current	143,668	1,041,506
Non-current	2,408,428	1,102,681

21 Current borrowings	As at 31st March 2019	As at 31st March 2018
Secured Loans		
Working capital facilities from Banks	10,067,910	8,026,304
Working capital facilities from Others		
Unsecured Loans		
Bills discounted from Bank		
Loan from Directors		
Total	10,067,910	8,026,304

Note:

i) Working Capital facilities from Banks and Others are secured by way of first pari-passu charge on current assets of the company, both present and future, and first pari-passu charge on land & building and movable fixed assets of the company located at Faridabad (Haryana) and these facilities are further secured by collaterals given by directors and their friends and relatives with their personal guarantees.

ii) The Company has not defaulted in the repayment of borrowings and interest as at Balance Sheet date.

22 Financial liabilities - Trade Payables	As at 31st March 2019	As at 31st March 2018
Current		
Creditors for supplies/services	2,797,651	6,638,136
Creditors for capital expenditure		
Advance received from customers	144,797	38,561
Total	2,942,448	6,676,697

*Amounts due to Micro & Small enterprises under MSMED Act, 2006 is Rs. Nil (31st March 2018: Rs. Nil). In the absence of information about registration of such enterprises under the said Act, the details of dues to Micro & Small Enterprises have been furnished to the extent such parties have been identified by the Company based on information made available by them.

23 Other financial liabilities	As at 31st March 2019	As at 31st March 2018
Current Maturities of Non-Current Borrowings (refer to Note : 21)	142,435	386,803
Securities Deposites	353,451	350,401
Interest accrued but not due on borrowings		
Financial Guarantee Obligation (refer to Note : 22)		
Other Payables		
Total	495,886	737,204

24 Other current liabilities	As at 31st March 2019	As at 31st March 2018
Expense Payable	67,863	389,439
Accrued salaries and benefits	2,334,329	2,327,377
Revenue taxes Payable	2,788,733	1,450,811
Provision for Audit fees	202,500	162,000
Provision for Expenses	257,954	787,399
Advance from holding Company	-	-
Other liabilities	15,425,718	14,224,765
Total	21,077,097	19,341,791

25 Current Tax Liabilities (Net)	As at 31st March 2019	As at 31st March 2018
Income Tax Payable (Net)#	-	-

Roam1 Telecom Limited

Notes to the financial statements for the year ended 31st March 2019

(All amounts in Indian Rupees unless otherwise stated)

26 Revenue from operations	31st March 2019	31st March 2018
Sales of Products (Including Excise Duty)	50,226,098	57,984,621
Total	**50,226,098**	**57,984,621**

27 Other Income	31st March 2019	31st March 2018
Duty Drawback		
Interest Received	114,462	13,700
Interest Income from financial assets carried at amortised cost		
Freight & Cartage Outward Recovered (Net)		
Rent received		
Miscellaneous Receipts	943,264	564,557
Total	**1,057,726**	**578,257**

28 Purchase of Stock in Trade	31st March 2019	31st March 2018
Purchases	26,021,293	29,438,871
Total Cost of Purchase of Stock in Trade [A]	**26,021,293**	**29,438,871**

29 Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	31st March 2019	31st March 2018
Opening Stock of Finished Goods	4,936,959	3,242,910
Less: Closing Stock of Finished Goods	2,612,632	4,936,959
Total (A)	2,324,327	(1,694,049)
Opening Stock of Work-in-Progress		
Less: Closing Stock of Work-in-Progress		
Total (B)	-	-
Total Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade [A+B]	**2,324,327**	**(1,694,049)**

30 Employee Benefit Expenses	31st March 2019	31st March 2018
Director's Remuneration	600,000	600,000
Salaries, Wages, Bonus and Other Benefits	26,316,080	30,439,490
Gratuity	492,994	434,315
Leave Compensation	154,103	19,154
Contribution to Provident and Other Funds	499,926	-
Workmen and Staff Welfare Expenses	1,243,856	519,182
Total	**29,306,959**	**32,012,141**

31 Finance Costs	31st March 2019	31st March 2018
Interest Expenses		
Other Financial Charges	2,859,840	5,053,542
Total	**2,859,840**	**5,053,542**

32 Depreciation and amortization expenses	31st March 2019	31st March 2018
Depreciation on Property Plant & Equipment (Read with Note No. 7)	2,706,382	2,716,106
Depreciation on Investment Property (Read with Note No. 8)	-	-
Amortisation of Intangible assets (Read with Note No. 9)	122,650	182,797
Total	**2,829,032**	**2,898,903**

33 Other Expenses	31st March 2019	31st March 2018
Manufacturing Expenses		
Power & Fuel Charges	882,910	1,062,855
Other Expense	889,633	1,879,846
Other Manufacturing Expenses		
Repairs to Building		1,394,577
Repair and Maintenance Other Assets	729,629	
Repairs to Plant and Machinery		
Total (A)	**2,502,172**	**4,337,278**
Administrative and Selling Expenses		
Advertisement and Publicity	1,459,485	3,001,014
Auditors' Remuneration & Refreshment	225,000	184,200
Conveyance Expenses	1,830,754	3,652,111
Communication Expense	1,380,415	2,321,715
Exchange Flactuation	92,018	14,783
Bank Charges	692,621	773,779
Festival Expenses	154,209	
Cenvat Credit Reversed	-	
Insurance Charges	378,360	430,234
Legal & Professional Fees	3,509,104	5,529,917
Rate fee and taxes Expense	1,246,545	450,264
Admin Charges	8,363	10,182
Printing & Stationery	182,733	394,678
Rent	2,443,881	2,669,761
Charity and donations	-	17,485
Telephone and Telecommunication Charges	100,678	-
Domain Charges	120,513	-
Selling Expense	1,452,240	864,151
Office Expenses	375,179	-
Travelling Expenses	3,093,423	-
Custome Clearness Expense	72,110	381,089
Total (B)	**18,817,631**	**20,695,363**
Total Other Expenses [C=A+B]	**21,319,803**	**25,032,641**

34 Exceptional Items	31st March 2019	31st March 2018
Profit on Sale of Property, plant and equipment (Net)	-	-
Total	-	-

Payment to auditor	31st March 2019	31st March 2018
i) Audit fees	225,000	184,200
ii) Fees for income tax matters	-	-
iii) Certification charges & others	-	-
Total	225,000	184,200

*Corporate Social Responsibility Expenses	31st March 2019	31st March 2018
Gross Amount required to be spent by the Company (as per Section 135 of Companies Act, 2013)	-	-
Amount spent during the year		
i) Construction/acquisition of any assets	-	-
ii) On purposes other than (i) above	-	-

(All amounts in Indian Rupees unless otherwise stated)

35 Employee benefit obligations

(A) Defined benefit plans

Gratuity:
Provision for gratuity is determined by actuaries using the projected unit credit method.

The Compay has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The scheme is funded with Life Insurance Corporation of India in the form of a qualifying insurance policy.

The following tables summarise the components of net benefit expense recognised in the statement of profit and loss and the funded status and amounts recognised in the balance sheet for the respective plans:

(i) *Changes in the present value of the defined benefit obligation are as follows:*

Particulars	Gratuity Funded	Leave Encashment
Defined benefit obligation at at 1 April 2016	**339,900**	**495,877**
Interest expense	-	-
Current service cost	1,548,273	25,800
Benefits paid	(225,681)	(62,789)
Actuarial (gain)/ loss	-	-
Defined benefit obligation at 31 March 2017	**1,662,492**	**458,888**
Interest expense	-	-
Current service cost	(434,315)	(19,154)
Benefits paid	-	-
Actuarial (gain)/ loss	450,178	26,098
Defined benefit obligation at 31 March 2018	**1,678,355**	**465,832**

(ii) **The amount to be recognized in the Balance Sheet:**

Particulars	Gratuity Funded	Leave Encashment
Present value of obligation	339,900	495,877
Fair value of plan assets	-	-
Net (assets) / liability recognized in balance sheet as provision as at 1 April 2016	**339,900**	**495,877**
Present value of obligation	1,662,492	458,888
Fair value of plan assets	-	-
Net (assets) / liability recognized in balance sheet as provision as at 31 March 2017	**1,662,492**	**458,888**
Present value of obligation	1,678,355	465,832
Fair value of plan assets	-	-
Net (assets) / liability recognized in balance sheet as provision as at 31 March 2018	**1,678,355**	**465,832**
Present value of obligation	2,009,305	465,832
Fair value of plan assets	-	-
Net (assets) / liability recognized in balance sheet as provision as at 31 March 2019	**2,009,305**	**465,832**

(iii) **Amount recognised in Statement of Profit and Loss:**

Particulars	Gratuity Funded	Leave Encashment
Interest Cost	-	-
Current service cost	1,548,273	25,800
Expected return on plan asset	-	-
Amount recognised in Statement of Profit and Loss for year ended 31 March 2017	**1,548,273**	**25,800**
Interest Cost	-	-
Current service cost	(434,315)	(19,154)
Amount recognised in Statement of Profit and Loss for year ended 31 March 2018	**(434,315)**	**(19,154)**
Interest Cost	130,073	26,098
Current service cost	362,921	465,832
Amount recognised in Statement of Profit and Loss for year ended 31 March 2019	**492,994**	**491,930**

(iv) Amount recognised in Other Comprehensive Income:

Particulars	Gratuity Funded	Leave Encashment
Actuarial (gain)/ loss on obligations	-	-
Actuarial (gain)/ loss on plan assets	-	-
Amount recognised in Other Comprehensive Income for year ended 31 March 2017	-	-
Actuarial (gain)/ loss on obligations	450,178	26,098
Actuarial (gain)/ loss on plan assets		
Amount recognised in Other Comprehensive Income for year ended 31 March 2018	**450,178**	**26,098**
Actuarial (gain)/ loss on obligations	362,484	-
Actuarial (gain)/ loss on plan assets		
Amount recognised in Other Comprehensive Income for year ended 31 March 2019	**362,484**	-

(v) *Changes in the fair value of plan assets are as follows:*

Particulars	Gratuity Funded	Leave Encashment
Fair value of plan assets at 1 April 2017	-	-
Expected return on plan assets	-	-
Actuarial gain/(loss)	-	-
Fair value of plan assets at 31 March 2018	-	-
Expected return on plan assets	-	-
Actuarial gain/(loss)	-	-
Fair value of plan assets at 31 March 2019	-	-

(vi) *The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:*

Particulars	31st March, 2018	31st March, 2017	1st April, 2016
Investment Details	Gratuity	Gratuity	Gratuity
Investment with Insurer	0%	0%	0%

(vii) **The principal assumptions used in determining gratuity & leave encashment obligations for the Company's plans are shown below:**

Gratuity & Leave Encashment

Particulars	31st March, 2019	31st March, 2018
Average Past Service (Years)	4.80	3.30
Average remaining working life (Years)	26.60	27.10
Average Age (Years)	31.40	30.90
Weighted average duration (Years) - Gratuity	23.00	25.00
Weighted average duration (Years) - Leave Encashment	25.00	26.00
Discounting rate	7.75% PA	7.75% PA
Salary Growth Rate	5.00% PA	5.00% PA

(viii) *Sensitivity Analysis*

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. The results of sensitivity analysis are given below:

Particulars	31st March, 2019		31st March, 2018	
	Gratuity Funded	Leave Encashment	Gratuity Funded	Leave Encashment
Liability with 1% increase in Discount Rate	1,505,486	417,207	1,505,486	417,207
Liability with 1% decrease in Discount Rate	1,885,462	524,284	1,885,462	524,284
Liability with 1% increase in Salary Growth Rate	1,889,205	525,342	1,889,205	525,342
Liability with 1% decrease in Salary Growth Rate	1,499,798	415,610	1,499,798	415,610

(B) Defined contribution plans	31 March 2018	31 March 2017
Employer's Contribution to Provident Fund	-	-
Employer's Contribution to ESI	-	-
Employer's Contribution to NPS	-	-
Total	-	-

(All amounts in Indian Rupees unless otherwise stated)

36 Segment information

The Company's operations predominately relate to Cables and accordingly this is the only reportable segment as per Ind AS 108 "Operating Segments".

Geographical Information

Particulars	31st March 2019	31st March 2018
1. Revenue from external customers		
- Within India	50,226,098	57,984,621
- Outside India	-	-
Total revenue per statement of profit and loss	**50,226,098**	**57,984,621**
The revenue information above is based on the locations of the customers		
2. Non-current operating assets		
- Within India	113,077,565	111,928,824
- Outside India	-	-
Total	**113,077,565**	**111,928,824**

Non-current operating assets for this purpose consist of property, plant and equipment,CWIP, investment properties and intangible assets.

ROAM1 TELECOM LIMITED

Notes to the financial statements for the year ended 31st March 2019

(All amounts in Indian Rupees Lakhs unless otherwise stated)

40 A. Related Party Disclosures:

In accordance with the requirements of Ind AS - 24 'Related Party Disclosures' the names of the related parties where control exists/ able to exercise significant influence along with the aggregate transactions and year end balances with them as identified by the management in the ordinary course of business and on arms' length basis are given below:

(a) Holding Company :

M/s Virtualsoft Systems Limited

(b) Key Management Personnel (KMP):

Mr. Gokul Tandon	Director
Mr. Rajendra V. Kulkarni	Director
MS Aashima Puri	Director
Mrs Ritu Tandon	Director

1	M/s.PAWSOME PET SERVICES LLP	Gokul Naresh Tandan is Designated Partner
2	M/S GOTO CUSTOMER SERVICES PVT LTD	Gokul Naresh Tandan is Director
3	M/S Virtual Software & Training Pvt Ltd.	Gokul Naresh Tandan is Director
4	M/S V REACH SOLUTIONS PVT LTD	Gokul Naresh Tandan is Director
5	M/S ENHANCED COMMUNICATIONS & TECHNOLOGIES PVT LTD	Gokul Naresh Tandan is Director
6	M/S VEMANYA DESIGN WORKS PVT LTD	Gokul Naresh Tandan is Director
7	M/S VIRTUALSOFT SYSTEMS LIMITED	Gokul Naresh Tandan is Director
8	M/S FOUNDATION TECHNOLOGIES PVT LTD	Gokul Naresh Tandan is Director
9	M/s. CLOUDCONNECT COMMUNICATIONS PRIVATELIMITED	Gokul Naresh Tandan is Director

1	M/S. BLUE LILY FIST TRADING LLP	Rajendra V Kulkarni is Designated Partner
2	M R CAPITAL PVT LTD	Rajendra V Kulkarni is Director
3	M/S VIJAY STAMPINGS PVT LTD	Rajendra V Kulkarni is Director
4	M/S PRIME VALVES INDIA LTD	Rajendra V Kulkarni is Director
5	M/S MARBLE ARCH ESTATE PRIVATE LIMITED	Rajendra V Kulkarni is Director
6	M/S VEERANA ESTATE PRIVATE LIMITED	Rajendra V Kulkarni is Director
7	M/S FOUNDATION TECHNOLOGIES PVT LTD	Rajendra V Kulkarni is Director
8	M/S Virtual Software & Training Pvt Ltd.	Rajendra V Kulkarni is Director
9	M/S OFFICE ZONE PRODUCTS PRIVATE LIMITED	Rajendra V Kulkarni is Director
10	M/S VIRTUALSOFT SYSTEMS LIMITED	Rajendra V Kulkarni is Director
11	M/S. MOUNTAIN VALLEY SPRINGS PRIVATE LIMITED	Rajendra V Kulkarni is Director
12	M/s. CLOUDCONNECT COMMUNICATIONS PRIVATELIMITED	Rajendra V Kulkarni is Director
13	ABHINAM SERVICES PVT. LTD	Rajendra V Kulkarni is Director

1	M/S FOUNDATION TECHNOLOGIES PVT LTD	Ritu Tandan is Director
2	M/S V REACH SOLUTIONS PVT LTD	Ritu Tandan is Director
3	M/S VEMANYA DESIGN WORX PVT LTD	Ritu Tandan is Director
4	M/S VIRTUALSOFT SYSTEMS LIMITED	Ritu Tandan is Director
5	CLOUDCONNECTCOMMUNICATIONS PRIVATELIMITED	Ritu Tandan is Director

1	M/S VIRTUALSOFT SYSTEMS LIMITED	Aashima Puri is a Director

B. Related Party Transactions:

Particulars	Subsidiary		KMP		Other Related Parties		Total	
	2019	2018	2019	2018	2019	2018	2019	2018
Short-term Employee Benefits				5.12			-	5.12
Interest Paid/Payable				5.81			-	5.81
Lease Rent Paid/Payable							-	-
Interest Received/Receivable							-	-
Reimbursement of Expenses				6.34			-	6.34
Rent Received/Receivable							-	-
JobWork Charges Paid/Payable				0.33		17.83	-	18.16
Purchases							-	-
Sales							-	-
Sale of PPE							-	-
Purchase of PPE							-	-
FINANCE							-	-
Unsecured Loans Received				255.55		139.36	-	394.91
Unsecured Loans Paid back				993.70		143.19	-	1,136.89
Unsecured Loans Received Back							-	-
Short Term Loans Paid							-	-
Short Term Loans Received Back							-	-
Advances Paid							-	-
Advances Received Back							-	-
Corporate guarantee given							-	-

All transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the

41 Detail of loans given, Investment made and guarantee given covered U/s 186(4) of the Companies Act, 2013

Particulars	31st March 2019	31st March 2018
(a) Loan given by the Company for general business purposes as at balance sheet date :	-	-
(b) Corporate guarantee given by the Company as at balance sheet date :	-	-

(All amounts in Indian Rupees unless otherwise stated)

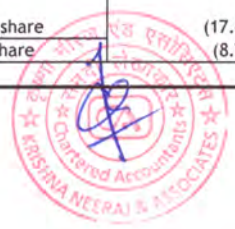
42 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity shareholders of the company by the weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit for the year attributable to the equity shareholders of the company by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the profit and share data used in the basic and diluted EPS computation:

Particulars	31 March 2019	31 March 2018
Profit for the year	(33,377,430)	(34,179,171)
Weighted average number of equity shares in calculating basic EPS (absolute value in number)	18,948,750	18,948,750
Effect of dilution	150,685	150,685
Weighted average number of equity shares in calculating diluted EPS (absolute value in number)	19,099,435	19,099,435
Basic Earnings per share		
- Basic (on nominal value of Rs. 10 per share) Rs./ share	(17.61)	(18.04)
- Basic (on nominal value of Rs. 5 per share) Rs./ share	(8.81)	(9.02)
Diluted Earning per share		
- Diluted (on nominal value of Rs. 10 per share) Rs./ share	(17.48)	(17.90)
- Diluted (on nominal value of Rs. 5 per share) Rs./ share	(8.74)	(8.95)



(All amounts in Indian Rupees unless otherwise stated)

48 Financial Instruments measurements and disclosures

(a) Financial instruments by category :

Particulars	31st March 2019			31st March 2018		
	FVTPL	FVTOCI	Amortised Cost	FVTPL	FVTOCI	Amortised Cost
Financial Assets						
Non-current						
Investment	-	-	-	-	-	-
Loans	-	-	2,694,515	-	-	2,687,624
Current						
Trade receivables	-	-	7,863,880	-	-	7,155,115
Cash and cash equivalents	-	-	58,908	-	-	521,066
Other bank balances	-	-	-	-	-	-
Loans	-	-	2,014,399	-	-	2,486,965
Total	-	-	12,631,702	-	-	12,850,769
Financial liabilities						
Non-current						
Borrowings	-	-	103,737,730	-	-	68,217,945
Other Financial Liabilities	-	-	-			-
Current						
Borrowings	-	-	10,067,910	-	-	8,026,304
Trade payables	-	-	2,942,448	-	-	6,676,697
Other financial liabilities	-	-	495,886	-	-	737,204
Total	-	-	117,243,974	-	-	83,658,150

(b) Fair value of financial assets and liabilities measured at amortised cost :

The carrying amounts of financial assts and liabilities carried at amortised cost are reasonable approximation of their fare value.

(c) Fair value hierarchy :

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, described as follows based on the lowest level input that is significant to the fair value measurement as whole.

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices, for example listed equity instruments, traded bonds and mutual funds that have quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques that maximise the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

The following table presents assets and liabilities measured at fair value at 31 March 2019 and 31 March 2018:

Particulars	31st March 2019			31st March 2018		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Assets for which fair values are disclosed						
Investment Property	-	108,943,000	-	-	108,943,000	-
Financial assets:						
Measured at fair value						
Financial investments at FVTOCI						
Listed Equity investments	-	-	-	-	-	-
Financial assets at amortised cost						
Advances to related parties	-	-	-	-	-	-
Loans to employees	-	-	2,687,624	-	-	3,279,359
Security Deposits	-	-	-	-	-	-
	-	-	2,687,624	-	-	3,279,359
Financial liabilities:						
Measured at fair value						
Financial liabilities at amortised cost						
Borrowings	-	76,244,249	-	-	152,537,100	-
Financial Guarantee Obligation	-	-	-	-	-	-
	-	76,244,249	-	-	152,537,100	-

There are no transfers among levels 1, 2 and 3 during the year.

(All amounts in Indian Rupees unless otherwise stated)

49 Financial risk management objectives and policies

The Company's principal financial liabilities comprise loans and trade payables. The main purpose of these financial liabilities is to raise finance for the Company's operations. The Company has various financial assets such as trade receivables, bank balances and short-term deposits, which arise directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's senior management is responsible to ensure that Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. All activities for risk management purposes are carried out by specialist teams that have the appropriate skills, experience and supervision. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

(a) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, foreign currency risk and other price risk. Financial instruments affected by market risk include loans and borrowings, deposits and investments.

(i) Interest rate risk

Interest rate risk is the risk that the fair value or the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interests rate primarily relates to the Company's long-term debt obligations with floating interest rates. The Company's policy is to manage its interest cost using a mix of fixed & floating rate borrowings.

The following table demonstrates the sensitivity to a reasonably possible change in the interest rates on borrowings at variable/ floating interest rates. With all the other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows:

Interest rate sensitivity	Increase / Decrease in Basis points	Effect on profit before tax
31-Mar-19		
MCLR	+50	(518,688.65)
MCLR	-50	518,688.65
31-Mar-18		
MCLR	+50	(381,221.25)
MCLR	-50	381,221.25

Sensitivity is calculated based on the assumption that amounts outstanding as at reporting date were utilised for the entire financial year.

(ii) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a foreign currency).

The Company has sales and purchases from outside India. The Company has transactional currency exposures arising from sales and purchases by an operating unit in currencies other than the unit's functional currency.

Exposures in foreign currency are managed through a natural hedging policy, which is reviewed periodically to ensure that the results from fluctuating currency exchange rates are appropriately managed. The Company strives to achieve asset liability offset of foreign currency exposures.

The following table demonstrates the sensitivity to a reasonably possible change in US$ and EUR exchange rates,with all other variables held constant. The impact on the Company's profit before tax is due to changes in the fair value of monetary assets and liabilities. With all the other variables held constant, the Company's profit before tax is affected through the impact on change of foreign currency rate as follows-

Unhedged foreign currency sensitivity	Changes in US$	Effect on profit before tax	Changes in EUR	Effect on profit before tax
31-Mar-18	+5%	-	+5%	-
	-5%	-	-5%	-
31-Mar-17	+5%	-	+5%	-
	-5%	-	-5%	-
1-Apr-16	+5%	-	+5%	-
	-5%	-	-5%	-

(iii) Price risk

Commodity price risk

The Company is affected by the price volatility of certain commodities. Its operating activities require the ongoing purchase and manufacture of copper cables and therefore require a continuous supply of copper. To meet requirements the Company enters into contracts to purchase copper.

The Company's Board of Directors has developed and enacted a risk management strategy regarding commodity price risk and its mitigation.

Equity price risk

The Company's non-listed equity securities are susceptible to market price risk arising from uncertainties about future values of the investment securities. The Company manages the equity price risk through diversification and by placing limits on individual and total equity instruments. Reports on the equity portfolio are submitted to the Company's senior management on a regular basis. The Company's Board of Directors reviews and approves all equity investment decisions.

At the reporting date, the Company's exposure to unlisted equity securities (other than investments in subsidiaries) at fair value was Rs. Nil.

(b) Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk for trade receivables, cash and cash equivalents, investments, other bank balances, loans, other financial assets and financial guarantees.

Customer credit risk is managed by the Company subject to the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on credit rating and individual credit limits are defined in accordance with credit assessment. Outstanding customer receivables are regularly monitored and any shipments to major customers are generally covered by letters of credit or other forms of credit assurance.

The Company has a detailed review mechanism of overdue customer receivables at various levels within organisation to ensure proper attention and focus for realisation and based on the assessment performed, the management does not expect any material loss on its receivables and hence no provision is deemed necessary on account of expected credit loss.

The Company assesses the recoverability of other financial assets, potentially subject to credit risk, on regular basis. Factors such as business and financial performance of counterparty, their ability to repay, regulatory changes and overall economic conditions are considered to assess future recoverability.

(c) Liquidity risk

Liquidity risk is the risk that the Company may encounter difficulty in meeting its present and future obligations associated with financial liabilities that are required to be settled by delivering cash or another financial asset.

The Company monitors its risk of shortage of funds using cash flow forecasting models. These models consider the maturity of their financial investments, committed funding and projected cash flows from operations.

The Company's objective is to provide financial resources to meet its business objectives in a timely, cost effective and reliable manner. A balance between continuity of funding and flexibility is maintained through the use of bank borrowings. The Company also monitors compliance with its debt covenants. The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments:

The tables below summarise the maturity profile of the Company's financial liabilities based on contractual undiscounted payments:

As at 31-March-2018

Particulars	Carrying amount	Payable on demand	0-1 year	1-5 years	More than 5 years
Borrowings	76,631,052	8,026,304	386,803	68,217,945	-
Trade payables	6,676,697	-	6,676,697	-	-
Other Financial liabilities	350,401	-	350,401	-	-
Total	83,658,150	8,026,304	7,413,901	68,217,945	-

50 Capital management

The Company's objectives when managing capital is to safeguard continuity, maintain a strong credit rating and healthy capital ratios in order to support its business and provide adequate return to shareholders through continuing growth.

The Company sets the amount of capital required on the basis of annual business and long-term operating plans which include capital and other strategic investments.

The funding requirements are met through a mixture of equity, internal fund generation and short-term and long-term borrowings.

The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company's policy is to keep the gearing ratio optimum. Net debt are non-current and current borrowings as reduced by cash and cash equivalents and other bank balances. Equity comprises all components including other comprehensive income.

The following table summarizes the capital of the Company:

Particulars	31 March, 2019	31 March, 2018
Cash and cash equivalents	58,908	521,066
Other bank balances	-	-
Total (a)	**58,908**	**521,066**
Non-current borrowings	103,737,730	68,217,945
Current borrowings	10,067,910	8,026,304
Current maturities of non-current borrowings	-	386,803
Interest accrued but not due on borrowings	-	-
Total (b)	**113,805,640**	**76,631,052**
Net debt [c=b-a]	**113,746,732**	**76,109,986**
Total Capital (d)	(7,767,754)	26,047,740
Capital and net debt [e=c+d]	105,978,978	102,157,727
Gearing ratio [c/e]	107.33%	74.50%

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current year.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2018 and 31 March 2017.

Roam1 Telecom Limited
CIN: U64100DL2011PLC222155
Statement of changes in equity for the year ended 31st March 2019

(All amounts in Indian Rupees unless otherwise stated)

(A) Equity share capital	Note	Nos.	Rs.
As at 1st April 2017			14,998,750
Changes in equity share capital	17		7,900,000
As at 31st March 2018			22,898,750
Changes in equity share capital	17		7,900,000
As at 31st March 2018			30,798,750

(B) Other equity

Particulars	Preference Share Capital	Securities Premium	General Reserve		FVOCI-Equity instruments	Total other equity
Balance as at 1st April 2017	30,000,000	67,200,000	(163,355,563)	-	-	(66,155,563)
Profit for the year	-	-	(34,179,171)	-	-	(34,179,171)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the year	-	-	(34,179,171)	-	-	(34,179,171)
Addition	25,000,000	78,960,000	-	-	-	103,960,000
Income/Deferred Tax relating to earlier years	-	-	-	-	-	-
Balance as at 31st March 2018	55,000,000	146,160,000	(197,534,734)	-	-	3,625,266
Balance as at 1st April 2018	-	-	-	-	-	-
Profit for the year	-	-	(34,655,447)	-	-	(34,655,447)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the year	-	-	(34,655,447)	-	-	(34,655,447)
Addition	25,000,000	78,960,000	-	-	-	103,960,000
Income/Deferred Tax relating to earlier years	-	-	-	-	-	-
Balance as at 31st March 2019	25,000,000	78,960,000	(34,655,447)	-	-	69,304,553

The accompanying notes form an integral part of these financial statements

As per our report of even date
For Krishna Neeraj & Associates
Chartered Accountants
FRN: 023233N

CA. Krishna K. Neeraj
Partner
Membership No.:506669

Place : New Delhi
Date : 30-05-2019

For and on behalf of the Board of Directors

Gokul N Tandan
Director
DIN: 00441563

Rajendra V Kulkarni
Director
DIN: 00988255